

Message Text

UNCLASSIFIED

PAGE 01 ROME 12392 052036Z
ACTION EUR-12

INFO OCT-01 ISO-00 FRB-01 COME-00 EB-08 CIAE-00 INR-10
NSAE-00 AID-05 PA-02 XMB-04 /043 W
-----024362 060853Z /20
R 051704Z JUL 78
FM AMEMBASSY ROME
TO SECSTATE WASHDC 4025
TREASURY DEPT WASHDC

UNCLAS ROME 12392

E.O. 11652: N/A
TAGS: EFIN, IT
SUBJECT: MAY PRELIMINARY FOREIGN TRADE DATA

PASS FRB AND COMMERCE FOR FRANCES HALL

1. PRELIMINARY CUSTOMS TRADE FIGURES FOR MAY (EXPORTS F.O.B., IMPORTS C.I.F.) PUBLISHED BY ISTAT ON JULY 3 SHOW THAT TRADE ACCOUNT AS BACK IN DEFICIT AFTER SLIGHT SURPLUS IN APRIL. THE MAY DEFICIT OF 299 BILLION LIRE WAS THE LARGEST MONTHLY DEFICIT REGISTERED THIS YEAR. THE CUMULATIVE NEGATIVE BALANCE THROUGH MAY WAS 686 BILLION LIRE, AS COMPARED WITH A DEFICIT OF 2,361 BILLION LIRE DURING THE SAME PERIOD LAST YEAR.

2. C.I.F. IMPORTS IN MAY WERE 4,294 BILLION LIRE. REVISED APRIL FIGURE IS 3,814.5 BILLION LIRE (PRELIMINARY APRIL FIGURE WAS 3,833). PERCENTAGE CHANGE MAY 1978 OVER MAY 1977 IS PLUS 10.4. CUMULATIVE JANUARY-MAY C.I.F. IMPORTS WERE 17,806 BILLION LIRE, UP 1.3 PERCENT OVER SAME PERIOD 1977.

3. F.O.B. EXPORTS IN MAY WERE 3,995 BILLION LIRE. REVISED APRIL FIGURE IS 3,826.5 BILLION LIRE (PRELIMINARY APRIL FIGURE WAS 3,824). PERCENTAGE CHANGE MAY 1978 UNCLASSIFIED

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OVER MAY 1977 IS PLUS 17.0. CUMULATIVE JANUARY-MAY F.O.B. EXPORTS WERE 17,120 BILLION LIRE, UP 12.5 PERCENT OVER SAME PERIOD 1977.

4. ISCO SEASONALLY ADJUSTED FOREIGN TRADE DATA (AS SMOOTHED OUT BY A 5-MONTH MOVING AVERAGE) FOR JANUARY (FINAL DATA), AND FOR FEBRUARY AND MARCH (PRELIMINARY DATA)

ARE AS FOLLOWS:

BILLIONS OF LIRE

C.I.F. IMPORTS F.O.B. EXPORTS

JANUARY 1978	3,510	3,504
FEBRUARY 1978	3,579	3,552
MARCH 1978	3,530	3,461
GARDNER		

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REPORTS, DATA, FOREIGN TRADE
Control Number: n/a
Copy: SINGLE
Draft Date: 05 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ROME12392
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780277-0073
Format: TEL
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780794/aaaadbox.tel
Line Count: 73
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cf04fc7a-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
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SAS ID: 2114197
Secure: OPEN
Status: NATIVE
Subject: MAY PRELIMINARY FOREIGN TRADE DATA PASS FRB AND COMMERCE FOR FRANCES HALL
TAGS: EFIN, IT
To: STATE TRSY
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/cf04fc7a-c288-dd11-92da-001cc4696bcc
Review Markings:
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